

FOREX SERVICE CHARGES applicable w.e. From 1st May ,2019

SR. NO.	Nature of Services	Revised (plus GST as applicable) (w.e.f 1st May 2019)
IMPORTS		
LETTER OF CREDIT- IMPORT ISSUANCE		
A	Commitment commission	
1	From Issuance of Credit till expiry date of the credit	0.10 percent per month or part there of Min Rs.1000
2	Usance tenor Commission	0.0625 % per month or part there of min Rs. 1000
3	Sight tenor	0.10 per cent Min Rs. 1000
B	Amendments	
1	Value enhancement and usance period enhancement	0.10 per cent Min Rs. 1000
2	Without value enhancement/extension	Rs. 500 flat
C	SWIFT Charges -Issuance Full Text	Rs. 1000
D	Discrepancy Charges	Rs. 500 flat
E	Retirement Commission	0.10 per cent Min Rs. 1000
F	Issuance of Delivery Order	
	Issuance of delivery order favouring air carrier for clearance of goods pending original import documents	Rs.1,200.00
LETTER OF CREDIT- INLAND		
G	Commitment commission	
1	From Issuance of Letter of Credit till expiry date of the credit	0.15 percent per month or part there of Min Rs. 1000. + SFMS Rs1000
2	Usance tenor	0.0625 % per month or part there of Min Rs. 1000
3	Sight tenor	0.10 per cent Min Rs. 1000
4	RETIREMENT COMMISSION	0.5 % min Rs. 500 max Rs. 2500 +SFMS Rs.1000
H	Amendments	
1	Value enhancement/ extension of validity	0.15 per cent flat
2	Reasons other than above	Rs. 500 flat
I	Discrepancy Charges	Rs. 500 flat
J	Handling of Import Documents on Collection Basis	
1	Booking of the bill	Rs. 1000 per bill
2	Dishonour Bill both under LC and Collection	Rs.1,000.00
K	Issuance of Shipping Guarantee	

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	Issuance of shipping guarantee favouring shipping company for clearance of goods pending receipt of original import documents	Rs.1,200.00
L	Import Payment	
1	Advance /Direct/ Collection	0.125 per cent with Min of Rs.500 maximum 5000
2	Import Bill outstanding beyond 6 months form shipment	1000
M	SWIFT CHARGES	
	Any other transmission per message	Rs. 500 flat

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<u>EXPORTS</u>		
A	EXPORT LETTER OF CREDIT/STANDBY LETTER OF CREDIT	
1	Advising of Letter of credit/SB L/C to customer	Rs.500.00
2	Advising of Letter of credit/SB L/C to Non- customer	Rs.1,500.00
3	Advising amendment	Rs.500.00
4	Transfer of L/credit	Rs.1,500.00
5	Cancellation of LC	Rs.500.00
B	HANDLING OF EXPORT DOCUMENTS ON COLLECTION	
	Booking of bill	0.15 per cent flat with Min of Rs. 500 maximum Rs. 1500
	* If the funds are not available at the time of booking, to be collected within date of realisation	
C	NEGOTIATION/PURCHASE /DISCOUNT	
	Handling of export documents -Commission	Rs 1500
	If collection bill is purchased/discounted commission is charged once only.	
D	HANDLING OF DOCUMENTS UNDER L/C RESTRICTED TO OTHER BANK FOR NEGOTIATION	
	Handling charges.	Rs.1,500.00
E	SWIFT CHARGES	
	Any other transmission per message	Rs.500.00
F	EXCESS DRAWING CHARGES UNDER DELEGATED AUTHORITY - PRE- SHIPMENT & POST SHIPMENT CREDIT	2% above normal rate
G	OVERDUE BILL	Rs 500
H	EXTENSION OF TIME (ETX)	Rs 2000
I	WRITEOFF	Rs 2000

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<u>CERTIFICATES RELATED TO EXPORT</u>		
1	Issuing Bank realisation Certificate (BRC) for export and issuance of duplicate BRC	Rs. 500 per certificate
2	Attestation of export invoice at the specific request of customers	Rs 50 per request letter.
3	Certificate related to exports on Bank's letter	Rs.200.00
4	Issuing GR waiver certificate	Rs.100.00
5	Processing of Exporters application in respect of export bills written off under	
6	"Self Write off" Scheme of RBI	Rs.1,000.00
7	Handling charges for dishonour /return of export bill	Rs.500.00
8	e- Firc	Rs.100.00
9	Booking of Forward Contract	Rs 500
10	Cancellation of forward contract	Rs 500
<u>COMMISSION IN LIEU OF EXCHANGE</u>		
	Wherever the banks do not earn exchange on transactions	0.15 % min Rs. 500 maximum Rs.2000
	(Commission in lieu of exchange should not be charged at the time of placement of funds in EEFC a/c or DDA account)	
<u>OUTWARD REMITTANCES</u>		
	Payments other than for imports	Rs 500 flat
	Swift Charges/ transmission per message	Rs. 500 flat
	Postage /Courier/Foreign Courier	Actual

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<i>FOREIGN CURRENCY LOAN</i>		
A	Transaction fee (new or roll over) (Forex centres)	Rs.5,000.00
B	OVERSEAS DIRECT INVESTMENT (JV OR WOS)/	
	EXTERNAL COMMERCIAL BORROWING/	
	FOREIGN DIRECT INVESTMENTS	
	At the time of processing the per proposal (IBD)	Rs.5,000.00
C	BUYER'S CREDIT(SHORT TERM IMPORT CREDIT)	
	Processing at IBD	Rs.500.00
	If arranged by IBD	Rs.2,000.00
	If arranged by customer	Rs.2,000.00
	overseas bank on buyer's credit plus interest payable from the date	existing BG issue charges
	arranging buyer credit (In addition to regular commission)	Rs.1,000.00
<i>INWARD REMITTANCES</i>		
1	Inward remittances via SWIFT and or where the customer is paid after receiving the funds in Nostro account	Free for individuals Rs 200 for business
	<u>Guarantees /Letter Credit through Oher Banks</u>	
	Issuance	Rs 1000
	Amendment	Rs 500
	Remittances	Rs 500
	Outward Remittances through Other Banks	Students-Rs 500 others Rs.1000